

**PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2014 - 06/30/2015**

PROPOSED VERSION

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 2/19/2014

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Donna Tolley

Contact Person

(570) 421-1990

Telephone

20353

Extension

dtolley@sburg.org

E-mail Address

Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Beginning Fund Balance - Committed	0
2 Estimated Beginning Fund Balance - Assigned	0
3 Estimated Beginning Fund Balance - Unassigned	7,471,874
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	7,471,874
 Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	68,809,944
7000 Revenue from State Sources	28,310,723
8000 Revenue from Federal Sources	3,201,970
9000 Other Financing Sources	0
Total Estimated Revenues And Other Financing Sources	100,322,637
 Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	 107,794,511

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	58,751,941
6112	Interim Real Estate Taxes	78,003
6113	Public Utility Realty Tax	85,000
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	30,000
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	0
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	75,000
6150	Current Act 511 Taxes - Proportional Assessments	3,375,000
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquencies on Taxes Levied / Assessed by LEA	5,500,000
6500	Earnings on Investments	60,000
6700	Revenues from District Activities	45,000
6800	Revenue from Intermediary Sources / Pass-Through Funds	650,000
6910	Rentals	25,000
6920	Contributions/Donations/Grants From Private Sources	0
6940	Tuition from Patrons	115,000
6960	Services Provided Other Local Governmental Units / LEAs	0
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	20,000
REVENUE FROM LOCAL SOURCES		68,809,944

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM STATE SOURCES		
7110	Basic Education Funding (Gross)	12,697,951
7160	Tuition for Orphans and Children Placed in Private Homes	0
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	150,000
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	2,606,470
7272	Early Intervention	0
7280	Adult Literacy	0
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	1,350,000
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	952,562
7330	Health Services (Medical, Dental, Nurse, Act 25)	100,000
7340	State Property Tax Reduction Allocation	2,654,806
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	1,035,420
7509	Supplemental Equipment Grants	0
7598	Revenue for the Support of Public Schools	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	1,781,098
7820	State Share of Retirement Contributions	4,982,416
7900	Revenue for Technology	0
REVENUE FROM STATE SOURCES		28,310,723

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmnt. of the Disadvantaged	662,205
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	174,065
8516	NCLB, Title III - Language Instr. for LEP and Immgrant Students	38,765
8517	NCLB, Title IV - 21st Century Schools	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8701	ARRA - IDEA, Part B	0
8702	ARRA - IDEA, Section 619	0
8703	ARRA - Title I, Part A & D	0
8704	ARRA - Title I, School Improvement	0
8705	ARRA - Title II, Part D Education Technology	0
8706	ARRA - McKinney-Vento Homeless	0
8707	ARRA - National School Lunch Program Equipment	0
8708	ARRA - State Fiscal Stabilization Fund	0
8709	ARRA - Education Jobs Fund (EdJobs)	0
8721	ARRA - Head Start	0
8731	ARRA - Build America Bonds	0
8732	ARRA-Qualified School Construction Bonds (QSCB)	2,126,935
8733	ARRA-Qualified Zone Academy Bonds (QZAB)	0
8734	ARRA - Race to the Top	0
8799	ARRA - Miscellaneous Revenue	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	200,000

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	0
8830	Medical Assistance Reimbursements (ACCESS) - Early Intervention	0
	REVENUE FROM FEDERAL SOURCES	3,201,970

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9390	Permanent Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9500	Capital Contributions	0
9710	Transfers from Component Units	0
9720	Transfers from Primary Governments	0
9800	Intrafund Transfers In	0
9900	Other Financing Sources Not Listed in the 9000 Series	0
OTHER FINANCING SOURCES		0
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		100,322,637

Act 1 Index (current): 2.7%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$58,751,941
Amount of Tax Relief for Homestead Exclusions +	<u>\$2,654,806</u>
Total Approx. Tax Revenue:	\$61,406,747
Approx. Tax Levy for Tax Rate Calculation:	\$66,746,502
	Monroe

Total

2013-14 Data		
a. Assessed Value	\$425,092,260	\$425,092,260
b. Real Estate Mills	157.3600	
I. 2014-15 Data		
c. 2012 STEB Market Value	\$2,681,247,242	\$2,681,247,242
d. Assessed Value	\$424,164,350	\$424,164,350
e. Assessed Value of New Constr/ Renov	\$0	\$0
2013-14 Calculations		
f. 2013-14 Tax Levy (a * b)	\$66,892,518	\$66,892,518
2014-15 Calculations		
II. g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2013-14 Tax Levy (f Total * g)	\$66,892,518	\$66,892,518
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	157.3600	
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	91.66857%	91.66857%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$66,746,502	\$66,746,502
III. I. 2014-15 Real Estate Tax Rate	157.3600	
(k / d * 1000)		
m. Tax Levy Generated by Mills (l / 1000 * d)	\$66,746,502	\$66,746,502
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)		\$64,091,696
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)		\$58,751,941

Act 1 Index (current): 2.7%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$58,751,941

Amount of Tax Relief for Homestead Exclusions + \$2,654,806

Total Approx. Tax Revenue: \$61,406,747

Approx. Tax Levy for Tax Rate Calculation: \$66,746,502

Monroe

Total

Index Maximums

p.	Maximum Mills Based On Index (i * (1 + Index))	161.6087	
q.	Mills In Excess of Index if (l > p), (l - p)	0.0000	0.0000
r.	Maximum Tax Levy Based On Index (p / 1000) * d	\$68,548,649	\$68,548,649
IV. s.	Millage Rate within Index? (If l > p Then No)	Yes	
t.	Tax Levy In Excess of Index if (m > r), (m - r)	\$0	\$0
u.	Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief

	Assessed Value Exclusion per Homestead	\$2,161	
	Number of Homestead/Farmstead Properties	7,808	7,808
V.	Median Assessed Value of Homestead Properties		\$26,395

Act 1 Index (current): 2.7%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$58,751,941
Amount of Tax Relief for Homestead Exclusions +	<u>\$2,654,806</u>
Total Approx. Tax Revenue:	\$61,406,747
Approx. Tax Levy for Tax Rate Calculation:	\$66,746,502
	Monroe

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,654,806	Lowering RE Tax Rate	\$0	\$2,654,806
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				<u>\$2,654,806</u>

CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Monroe	424,164,350	157.3600	66,746,502			91.66857%	
	0		0			0.00000%	
	0		0			0.00000%	
	0		0			0.00000%	
Totals:	424,164,350		66,746,502	- 2,654,806	= 64,091,696	91.66857%	= 58,751,941
				Rate			Estimated Revenue
6120 <u>Per Capita Taxes, Section 679</u>				0.00			0

6140 Current Act 511 Taxes - Flat Rate Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141 Per Capita Taxes, Act 511	\$0.00	\$0.00	0	0
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$5.00	\$0.00	75,000	75,000
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			75,000	75,000

6150 Current Act 511 Taxes - Proportional Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151 Earned Income Taxes, Act 511	0.50%	0.00%	3,000,000	3,000,000
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	375,000	375,000
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			3,375,000	3,375,000

Total Act 511, Current Taxes

Act 511 Tax Limit	---	2,681,247,242	X	12	32,174,967
		Market Value		Mills	(511 Limit)

<u>ITEM</u>		<u>AMOUNTS</u>	
1000	Instruction		
1100	Regular Programs - Elementary/Secondary	43,165,436	
1200	Special Programs - Elementary/Secondary	12,619,618	
1300	Vocational Education	1,487,795	
1400	Other Instructional Programs - Elementary/Secondary	891,750	
1500	Nonpublic School Programs	7,751	
1600	Adult Education Programs	0	
1700	Higher Education Programs	0	
1800	Pre-Kindergarten	0	
	Total 1000 Instruction	58,172,350	
2000	Support Services		
2100	Support Services - Pupil Personnel	3,011,093	
2200	Support Services - Instructional Staff	1,933,372	
2300	Support Services - Administration	5,648,191	
2400	Support Services - Pupil Health	1,338,644	
2500	Support Services - Business	783,170	
2600	Operation & Maintenance of Plant Services	9,501,220	
2700	Student Transportation Services	4,723,574	
2800	Support Services - Central	928,357	
2900	Other Support Services	35,486	
	Total 2000 Support Services	27,903,107	
3000	Operation of Non-instructional Services		
3100	Food Services	0	
3200	Student Activities	1,117,133	
3300	Community Services	0	
3400	Scholarships and Awards	0	
	Total 3000 Operation of Non-instructional Services	1,117,133	
4000	Facilities Acquisition, Construction and Improvement Services		
4000	Facilities Acquisition, Construction and Improvement Services	0	
	Total 4000 Facilities Acquisition, Construction and Improvement	0	
	Total Estimated Expenditures		87,192,590
5000	Other Expenditures and Financing Uses		
5100	Debt Service	14,414,147	
5200	Interfund Transfers - Out	0	
5300	Transfers Involving Component Units	0	
5900	Budgetary Reserve	995,249	
	Total Other Financing Uses		15,409,396
	Total Estimated Expenditures and Other Financing Uses		102,601,986
	Appropriation of Prior Year Fund Balance		0
	Total Appropriations		102,601,986
	Ending Committed, Assigned and Unassigned Fund Balance		5,192,525

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1000	INSTRUCTION	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	24,750,773
200	Personnel Services-Employee Benefits	13,987,157
300	Purchased Professional & Technical Services	45,000
400	Purchased Property Services	353,000
500	Other Purchased Services	2,450,500
600	Supplies	933,660
700	Property	642,846
800	Other Objects	2,500
	Total Regular Programs - Elementary/Secondary	43,165,436
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	5,883,397
200	Personnel Services-Employee Benefits	4,077,976
300	Purchased Professional & Technical Services	2,453,645
400	Purchased Property Services	7,000
500	Other Purchased Services	107,300
600	Supplies	80,000
700	Property	10,000
800	Other Objects	300
	Total Special Programs - Elementary/Secondary	12,619,618
1300	Vocational Education	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	1,487,795
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Vocational Education	1,487,795
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	299,000
200	Personnel Services-Employee Benefits	92,184
300	Purchased Professional & Technical Services	396,066
400	Purchased Property Services	0
500	Other Purchased Services	104,500
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	891,750

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	7,751
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	7,751
1600	Adult Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	0
1700	Higher Education Programs	
500	Other Purchased Services	0
600	Supplies	0
	Total Higher Education Programs	0
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
Total Instruction		58,172,350

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2000	SUPPORT SERVICES	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	1,870,027
200	Personnel Services-Employee Benefits	1,084,505
300	Purchased Professional & Technical Services	47,561
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	9,000
700	Property	0
800	Other Objects	0
	Total Support Services - Pupil Personnel	3,011,093
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	1,110,376
200	Personnel Services-Employee Benefits	644,946
300	Purchased Professional & Technical Services	50,500
400	Purchased Property Services	1,750
500	Other Purchased Services	10,200
600	Supplies	111,700
700	Property	2,000
800	Other Objects	1,900
	Total Support Services - Instructional Staff	1,933,372
2300	Support Services - Administration	
100	Personnel Services-Salaries	2,972,635
200	Personnel Services-Employee Benefits	1,859,856
300	Purchased Professional & Technical Services	466,000
400	Purchased Property Services	600
500	Other Purchased Services	116,500
600	Supplies	199,100
700	Property	5,000
800	Other Objects	28,500
	Total Support Services - Administration	5,648,191
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	638,857
200	Personnel Services-Employee Benefits	432,809
300	Purchased Professional & Technical Services	244,478
400	Purchased Property Services	750
500	Other Purchased Services	0
600	Supplies	19,250
700	Property	2,000
800	Other Objects	500
	Total Support Services - Pupil Health	1,338,644

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2500	Support Services - Business	
100	Personnel Services-Salaries	440,377
200	Personnel Services-Employee Benefits	280,903
300	Purchased Professional & Technical Services	15,500
400	Purchased Property Services	18,000
500	Other Purchased Services	19,450
600	Supplies	8,500
700	Property	0
800	Other Objects	440
	Total Support Services - Business	783,170
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	3,914,277
200	Personnel Services-Employee Benefits	2,912,118
300	Purchased Professional & Technical Services	200,000
400	Purchased Property Services	1,196,450
500	Other Purchased Services	282,250
600	Supplies	893,900
700	Property	102,000
800	Other Objects	225
	Total Operation & Maintenance of Plant Services	9,501,220
2700	Student Transportation Services	
100	Personnel Services-Salaries	1,830,473
200	Personnel Services-Employee Benefits	1,852,426
300	Purchased Professional & Technical Services	3,500
400	Purchased Property Services	22,550
500	Other Purchased Services	126,050
600	Supplies	888,500
700	Property	0
800	Other Objects	75
	Total Student Transportation Services	4,723,574
2800	Support Services - Central	
100	Personnel Services-Salaries	368,310
200	Personnel Services-Employee Benefits	240,547
300	Purchased Professional & Technical Services	1,000
400	Purchased Property Services	10,500
500	Other Purchased Services	38,000
600	Supplies	240,000
700	Property	30,000
800	Other Objects	0
	Total Support Services - Central	928,357

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	35,486
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Support Services	35,486
Total Support Services		27,903,107
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	622,043
200	Personnel Services-Employee Benefits	282,490
300	Purchased Professional & Technical Services	30,500
400	Purchased Property Services	30,000
500	Other Purchased Services	47,600
600	Supplies	93,500
700	Property	3,000
800	Other Objects	8,000
	Total Student Activities	1,117,133

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
3300	Community Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Community Services	0
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	Total Operation of Non-instructional Services	1,117,133
4000	FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
	Total Facilities Acquisition, Construction and Improvement Services	0
5000	OTHER EXPENDITURES AND FINANCING USES	
5100	Debt Service	
800	Other Objects	7,187,295
900	Other Uses of Funds	7,226,852
	Total Debt Service	14,414,147
5200	Interfund Transfers - Out	
900	Other Uses of Funds	0
	Total Interfund Transfers - Out	0

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>	
5300	Transfers Involving Component Units		
900	Other Uses of Funds	0	
	Total Transfers Involving Component Units	0	
5900	Budgetary Reserve		
800	Other Objects	995,249	
	Total Budgetary Reserve	995,249	
	Total Other Expenditures and Financing Uses	15,409,396	
TOTAL EXPENDITURES			102,601,986

	<u>06/30/2014 Estimate</u>	<u>06/30/2015 Projection</u>
<u>CASH AND SHORT-TERM INVESTMENTS</u>		
General Fund	11,000,000	11,000,000
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	5,500,000	500,000
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	112,000	112,000
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	112,000	110,000
Agency Fund	550,000	550,000
Total Cash and Short-Term Investments	17,274,000	12,272,000
<u>LONG-TERM INVESTMENTS</u>		
General Fund	0	0
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
Total Long-Term Investments	0	0
TOTAL CASH AND INVESTMENTS	17,274,000	12,272,000

	<u>06/30/2014 Estimate</u>	<u>06/30/2015 Projection</u>
<u>LONG-TERM INDEBTEDNESS</u>		
Extended Term Financing Agreements Payable	51,864,000	50,124,000
Other Long-Term Liabilities	0	0
Bonds Payable	91,262,749	85,846,488
Lease-Purchase Obligations	0	0
Accumulated Compensated Absences	2,827,834	2,754,943
Authority Lease Obligations	496,367	335,805
TOTAL LONG-TERM INDEBTEDNESS	146,450,950	139,061,236
<u>SHORT-TERM PAYABLES</u>		
General Fund	2,153,792	2,148,924
Other Funds	271,542	258,473
TOTAL SHORT-TERM PAYABLES	2,425,334	2,407,397
TOTAL INDEBTEDNESS	<u>148,876,284</u>	<u>141,468,633</u>

Account	Description	Amounts
0830	Estimated Ending Committed Fund Balance	0
0840	Estimated Ending Assigned Fund Balance	0
0850	Estimated Ending Unassigned Fund Balance <i>Explanation: 5.2% of budgeted expenditures; within limits set by legislation, and within range required by board policy.</i>	5,192,525
Total Ending Fund Balance - Committed, Assigned, and Unassigned		5,192,525
5900	Budgetary Reserve <i>Explanation: 1% of prior year's budgeted expenditures; amount available to cover contingencies, to avoid padding throughout the budget</i>	995,249
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve		6,187,774
Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation		0